**RECOMMENDATIONS TO CABINET 24 JUNE 2022 FROM THE REGENERATION AND DEVELOPMENT PANEL MEETING HELD ON 23 JUNE 2022**

**1: CABINET REPORT – NORFOLK COUNTY COUNCIL LEVELLING UP FUND TRANSPORT APPLICATION**

Officers presented the report which provided an overview of Norfolk County Council's proposed application under the Transport strand of round 2 of the Levelling Up Fund and set out the proposed scheme to be submitted by 6 July 2022. The Borough Council were being asked to indicate their support for the application.

The Panel considered the report and the recommendations to Cabinet. Members present under Standing Order 34 addressed the Panel.

**RESOLVED:** That the Regeneration and Development Panel support the recommendations to Cabinet, as set out below.

CABINET RECOMMENDATION:

1. Cabinet endorses the application being made by Norfolk County Council (appendix 1) and provides a letter of support.
2. In principle support to provide a land value contribution to the scheme, subject to a further report to cabinet once details of the scheme and land required is confirmed, if the application by Norfolk County Council is successful.

**2: CABINET REPORT – KING'S LYNN TOWN DEAL GUILDHALL AND CREATIVE HUB BUSINESS CASE**

Officers presented the report included in the agenda which summarised the business case for St George's Guildhall and Creative Hub project for approval by Cabinet in the Council's capacity as the "Accountable Body" to MHCLG and as part of the Council's role on the Town Deal Board.

The Guildhall Complex and Creative Hub Task Group had met the day before this meeting to consider the Business Case and presented a summary of their findings to the Panel for consideration.

The Panel considered the report and the recommendations to Cabinet. Members present under Standing Order 34 addressed the Panel.

**RESOLVED:** That the Regeneration and Development Panel support the recommendations to Cabinet as set out below with the amendment to recommendation one in bold below.

Cabinet is recommended to:

1. Endorse the draft Business Case as set out in Appendix 1 **subject to the inclusion of statements that demonstrate greater clarity of operations, finances and the outputs and outcomes of the Creative Hub**.
2. Delegated authority is granted to the Chief Executive, the Deputy Leader and the Portfolio Holder for Development and Regeneration to approve the final Business Case in their capacity as representatives of the Council on the Town Deal Board.

3. Delegated authority is granted to the Section 151 Officer to approve the final Business Case and sign the Business Case Summary Document for submission to government in the Council's capacity as Accountable Body for the Town Deal.

## 3: CABINET REPORT – LEVELLING UP FUND APPLICATION

Officers presented the report which provided an overview of the government's Levelling Up Fund round 2 prospectus and requirements and opportunities for the Borough Council to submit an application, as a category, location by 6th July 2022.

The Panel considered the report and the recommendations to Cabinet. Members present under Standing Order 34 addressed the Panel.

**RESOLVED:** That the Regeneration and Development Panel supports the recommendations to Cabinet as set out below.

CABINET RECOMMENDATION:

1. To approve submission of the Oasis project under round 2 of the Levelling Up Fund as set out in the report.
2. Delegated authority is granted to the Chief Executive and S151 Officer, in consultation with the Leader, Deputy Leader and Portfolio Holder for Finance to agree the final application to be submitted to government by 6 July 2022.
3. To approve the budget as set out in the report to undertake further due diligence and development of project delivery requirements for the Oasis project in the period up to the outcome of the bid which is expected at the end of 2022.
4. Subject to the successful outcome of the bid, a separate report to be brought to Cabinet to approve the final scope of the Oasis project and to amend the capital programme for 2022-26 to incorporate the match funding and delivery requirements of the project.